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To:

Local Business Owner(s)

Richland Center Youth Football would like to invite your business to participate in our new fundraising program, Buzz Bucks. This program is designed to strengthen our community and local economy by giving it an economic boost. We're transitioning away from our donations for t-shirt requests and general programming donations because we recognize that many businesses receive similar requests annually. We want to give back to the local businesses that have repeatedly help fund our youth programs over the years.

Here's how the program works:

- Each participating business would ideally contribute a minimum of \$200 (additional levels will be accepted), creating a reserve pool. Once that pool is set, we will print Buzz Bucks cards. The goal is to print 1,000 Buzz Buck cards to be used for the event.
- A list of participating businesses will be located on our website: <u>www.rchornetfootball.com</u> and promoted on our social media account(s).
- Buzz Bucks Cards (a \$20 value) will be sold by our organization for \$10 each. This will give customers a \$20 spending value at participating businesses, providing an attractive incentive to shop locally. Each card can ONLY be used once for a single transaction, and no balances will be carried over and no cash back will be offered.
- The fundraiser will run from June 1 to August 1, 2025. Consumer participation will end on August 1st.
 - All Buzz Bucks must be redeemed by September 1st for businesses. Any Buzz Bucks cards that are not redeemed will be considered a donation to our Youth Football organization.
- Buzz Bucks will be sold at various outlets through Richland Center. Buzz Bucks must be redeemed by contacting
 Andrew Troxel of Michael Starks. You will redeem these from the reserve pool (no additional cost to your business) for
 \$20 each. Any funds that are redeemed will be in the form of a check for tracking purposes. We will collect the cards
 and provide payment and receipts.
- Business-to-Business Sponsorship: Businesses that do not sell merchandise can participate by sponsoring other businesses. We simply ask these businesses to communicate with their chosen business partner to ensure mutual agreement.

Gift card programs have a proven track record of boosting local business:

- Increased Consumer Spending: Studies show customers using gift cards spend significantly more than the card's face value. For example, a \$10 gift card typically generates an average total purchase of \$51 (a 500% increase).
- Additional Spending: 61% of consumers spend more than their gift card's value, averaging an extra \$31.75 per transaction.

Thank you for considering supporting this program and we are excited to watch it grow!

Sincerely,

Andrew Troxel

President, HFSC, Inc. Registration Coordinator **Chris Clerkin**

Vice-President, HFSC, Inc. Youth Director Michael Starks

Treasurer, HFSC, Inc.

